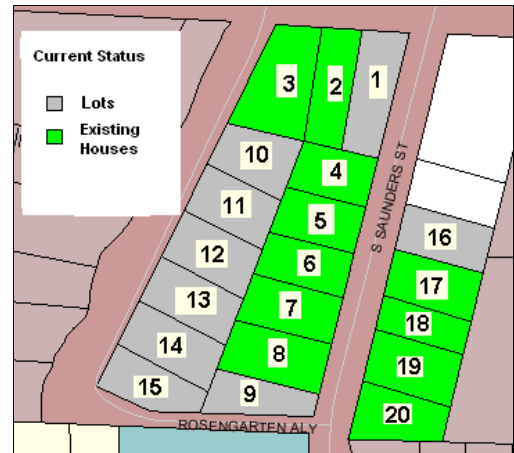


Rosengarten Park Projected Restoration Plan

1. PRESERVE EXISTING HOMES

There are 20 lots in the Rosengarten Park historic neighborhood area. 11 of these lots contain original homes lining W. Cabarrus St. and S. Saunders Street.

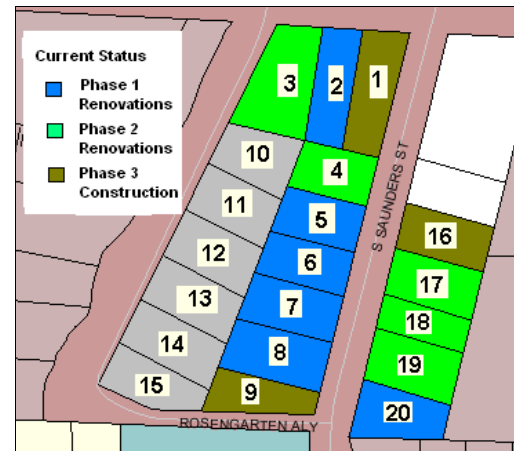
- **STOP DEMOLITIONS:** We have negotiated an agreement with the City Council to stop pending demolitions and allow the restoration of these houses.
- **ESTHETIC IMPROVEMENTS:** Houses that are waiting for restoration will be cleaned up inside and out, secured against entry, and boards covering entrances will be moved to the interior.
- **LANDSCAPE MAINTENANCE:** The neighborhood landscaping will be upgraded and maintained to support the improvements to the neighborhood. Vacant lots will be cleaned and maintained.



2. START RESTORATIONS

As part of our agreement with the City Council, 6 of the existing homes must be renovated immediately and must be complete by November of 2009.

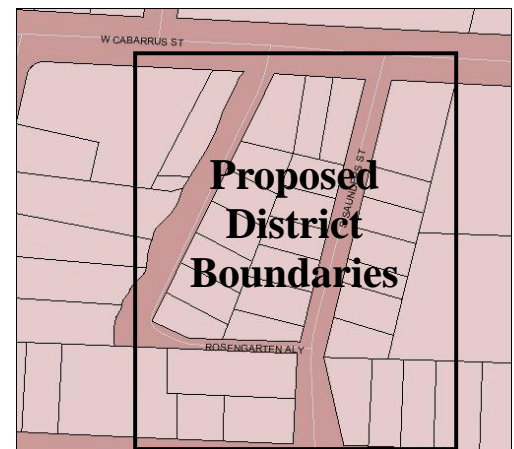
- **HOMEOWNERS ASSOCIATION:** The creation of a homeowners association will provide a structure for future growth.
- **DESIGN STANDARDS:** Historically based design standards will preserve the neighborhood's character.
- **SIMULTANEOUS RENOVATIONS:** Some renovations will be performed by ed by CitySpace partners. To ensure the prompt execution of the plan, other homes will be offered for sale as-is, with the understanding that they must be restored immediately by other renovators.



3. HISTORIC DESIGNATIONS

The Saunders's North Area plan recognized this area as historically significant. We are working with the Raleigh Historic Districts commission to secure the benefits and protections of the following designations

- **NATIONIONAL HISTORIC DISTRICT REGISTRATION:** This designation will provide protections for the neighborhood, and possible tax credits for homeowners.
- **LOCAL HISTORIC DISTRICT PROTECTIONS:** The creation of a local district will ensure that future renovations and new construction are in keeping with the neighborhood's character.



4. NEW CONSTRUCTION

New homes will be built to historic district specifications after the existing homes are preserved and the historic district is in place.

- **SAUNDERS STREET LOTS:** Homes will be built on these lots first, completing the streetscape of the most prominent areas in the neighborhood.
- **ROSENGARTEN LOTS:** Homes will be built on these lots after securing permission from various departments within the City of Raleigh to build on the previously occupied residential lots.

